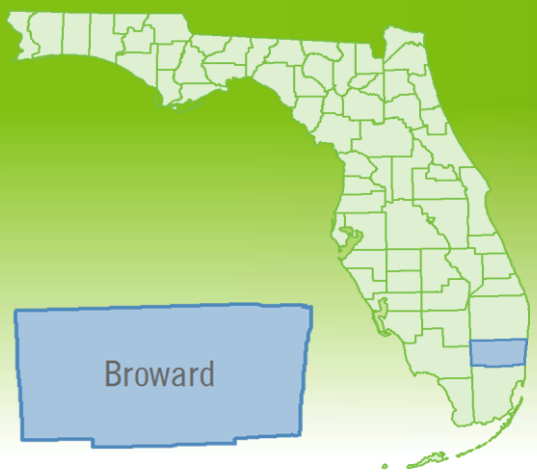
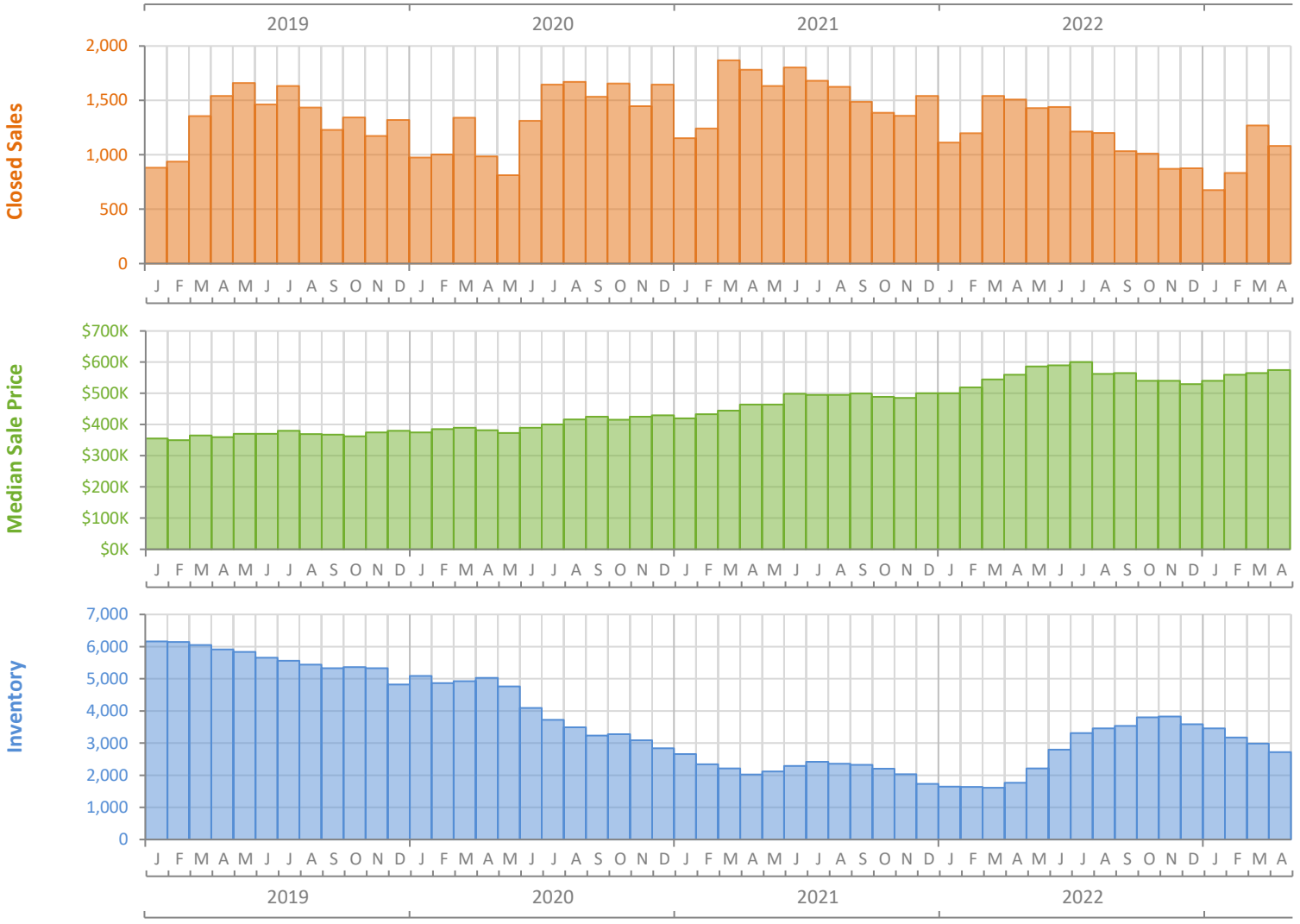
Monthly Market Summary - April 2023
Single-Family Homes
Broward County

BROWARD MIAMI a Division of MIAMI REALTORS



	April 2023	April 2022	Percent Change Year-over-Year
Closed Sales	1,082	1,509	-28.3%
Paid in Cash	255	430	-40.7%
Median Sale Price	$575,000	$560,000	2.7%
Average Sale Price	$733,294	$777,305	-5.7%
Dollar Volume	$793.4 Million	$1.2 Billion	-32.4%
Med. Pct. of Orig. List Price Received	96.7%	100.8%	-4.1%
Median Time to Contract	27 Days	12 Days	125.0%
Median Time to Sale	67 Days	50 Days	34.0%
New Pending Sales	1,365	1,568	-12.9%
New Listings	1,344	1,816	-26.0%
Pending Inventory	2,065	2,398	-13.9%
Inventory (Active Listings)	2,717	1,765	53.9%
Months Supply of Inventory	2.5	1.2	108.3%



Produced by MIAMI REALTORS® with data provided by Florida's multiple listing services. Statistics for each month compiled from MLS feeds on the 15th day of the following month.
Data released on Thursday, May 18, 2023. Next data release is Thursday, June 22, 2023.

Monthly Distressed Market - April 2023
Single-Family Homes
Broward County

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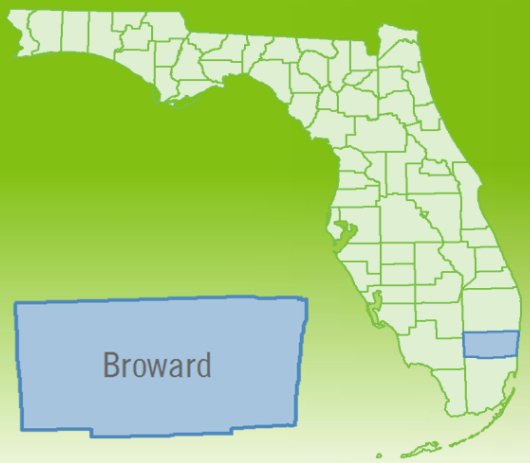
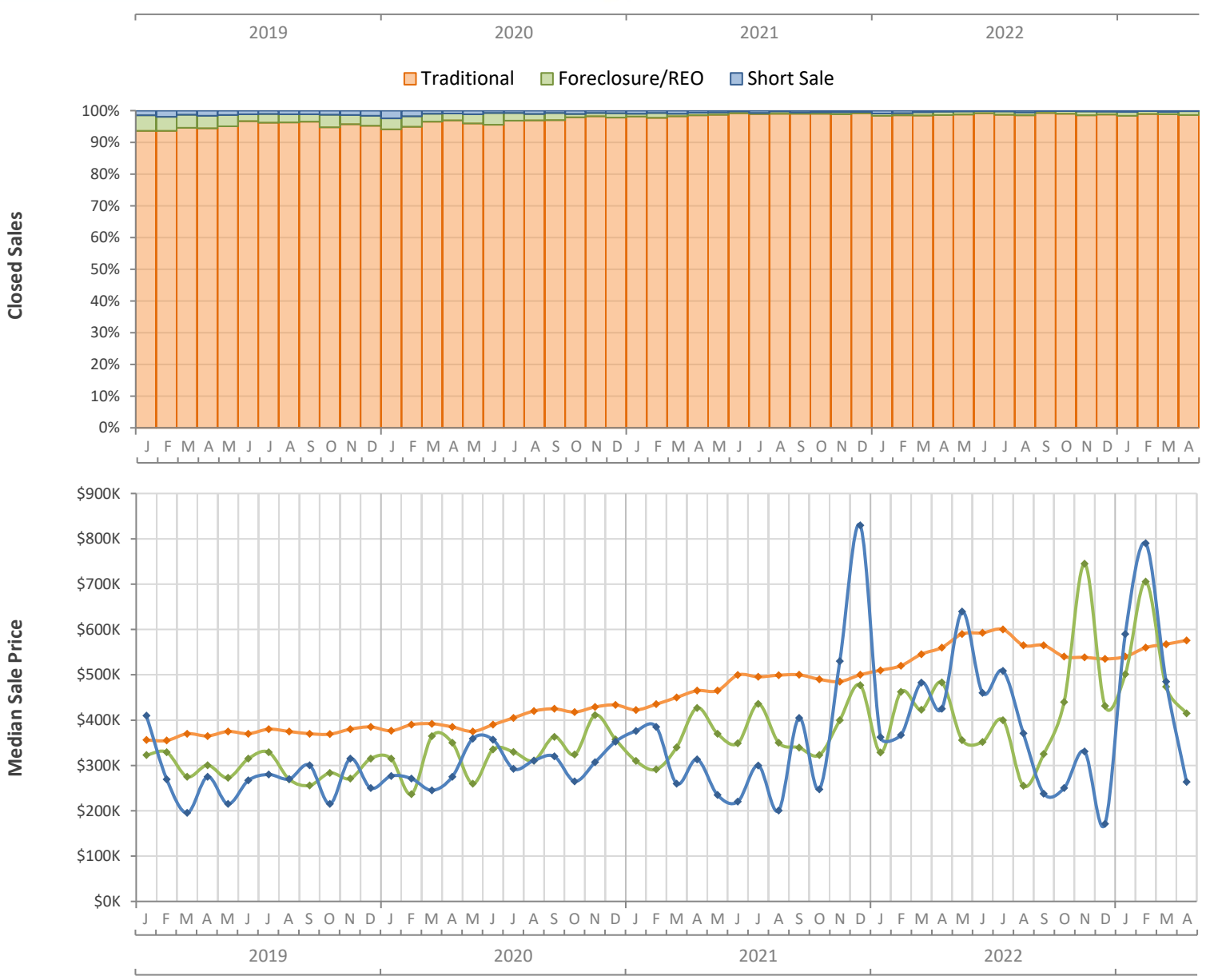


		April 2023	April 2022	Percent Change Year-over-Year
Traditional	Closed Sales	1,067	1,488	-28.3%
	Median Sale Price	$576,000	$560,000	2.9%
Foreclosure/REO	Closed Sales	13	16	-18.8%
	Median Sale Price	$415,000	$483,000	-14.1%
Short Sale	Closed Sales	2	5	-60.0%
	Median Sale Price	$263,800	$425,000	-37.9%



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